

Foreign Trade Zone 202

WATSON

INDUSTRIAL CENTER

FOREIGN TRADE ZONE 202 COST SAVINGS

Duty Deferral

Duty payments may be deferred

Reduced Duty Rates

Ability to take advantage of reduced duty rates on imported goods during the time they are warehoused within the FTZ

Inverted Tariff

Minor assembly of merchandise is permissible, allowing importer to pay the duty rate applicable to either the components, parts or finished product

Merchandise Processing Fees

Possible savings for Merchandise Processing Fees (MPF)

FOREIGN TRADE ZONE 202 OPERATIONAL BENEFITS

Access to Product for Display

Access to merchandise for display or exhibition purposes without customs intervention or supervision

Drawback Duties

Approved drawback duties are payable at the time of receipt into an FTZ

Merchandise subject to import quotas may be held at an FTZ

Increased Flexibility

Goods may be stored in an FTZ for unlimited periods; there are no limitations as experienced when using an approved U.S. Customs Bond or General Order (G.O.) Warehouse



ELECTRIC Southern California Edison

GAS Southern California Gas Company

WATER California Water Service Company

CARSON UTILITY AND CITY SERVICES

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57 Watson buildings strategically located near major ports, freeways, railways, and the largest intermodal





350 Acre Master Planned Center for modern business, industry, and logistics



WATSON

INDUSTRIAL CENTER



Located in Foreign Trade Zone 202

Close Access to ports of Los Angeles and Long Beach

Easy Access to LAX and Long Beach Airport

Freeway Close

Near the Alameda Corridor and the Largest Intermodal Container Transfer Facility in the United States

Fiber Ready Buildings



Encompassing nearly 6.7 million square feet of Master Planned industrial space, Watson Industrial Center offers pro-business options and the entire center is professionally owned, maintained and managed by Watson Land Company.



350 Acre Master Planned Center for modern business, industry, and logistics

WATSON INDUSTRIAL CENTER

A master planned environment in the City of Carson encompassing 6.67 million square feet of attractive and functional industrial buildings. They are all developed owned and managed by Watson Land Company. The City of Carson is a pro-business municipality and has low business license fees and imposes:

- No parking tax
- No gross receipt tax
- No city tax

Center Ownership

Watson Land Company and its legacy extends two centuries to the Rancho San Pedro Spanish Land Grant. Today, the company is one of the largest developers of master planned industrial centers in Los Angeles County and among the largest in the nation. Watson has developed and presently owns, leases and manages approximately 15 million square feet of industrial, office and technology buildings and business centers.

Our Master Planned Centers

Including the Watson Industrial Center, Watson Land Company has seven master planned centers providing strategic locations for businesses that support a wide array of industries. Existing buildings are capable of meeting a diverse range of property usage needs including office, corporate headquarters and technology, light manufacturing, warehousing and distribution. In addition to the Watson Industrial Center, our master planned centers include:

Dominguez Technology Center
Watson Corporate Center
Watson Commerce Center - Chino
Watson Logistics Center - Apple Valley
Watson Commerce Center - Fontana
Watson Commerce Center - Redlands

WATSON HERITAGE CUSTOMER SERVICE PROGRAMSM

An industry leader in value-added customer service.

By providing comprehensive move-in and occupancy solutions, we allow you to benefit from bulk buying and focus on your business.

Expansion Capabilities - Our vast real estate holdings, totalling105 buildings and acres of inventory land for speculative and build-to-suit construction, can accommodate our customers' short and long term space expansion requirements.

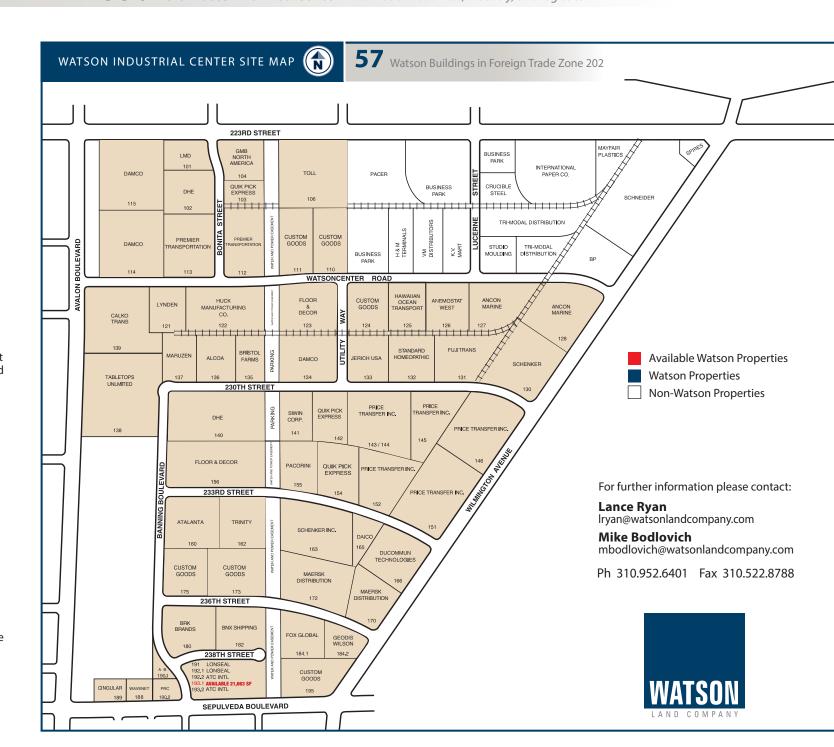
Financial Stability - Our financial strength offers our customers a history of stable and consistent ownership.

Master Planning - Our customers benefit from our master planned and maintained physical environment and compatible customer mix.

Government Relationships - Our experienced professionals, coupled with our long-term presence in the community, result in effective relationships with government agencies enabling permits and approvals to be delivered in a timely manner.

Construction of Improvements - Our construction management team can handle all phases of tenant build-out, from planning, budgeting and permitting, through construction, move-in, and customer acceptance.

Foreign Trade Zone 202 - Provides cost savings, operational benefits, and may be activated at over eleven million square feet of Watson buildings (see back page).



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