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Watson Land Company Secures Three New Leases
Totaling More Than 300,000 Square Feet

Carson, CA – June 18, 2008 – Watson Land Company has secured three new leases encompassing more than 300,000 square feet of industrial space within the Watson Industrial and Dominguez Technology Centers in Carson, Calif. The combined value of the transactions exceeds \$14 million.

“The high volume of leasing activity within these centers demonstrates the continued demand for flexible and strategically located industrial product within the South Bay market,” said Lance Ryan, vice president of marketing and leasing for Watson Land Company. “Despite changing market conditions, tenants in both the logistics and manufacturing industries are opportunistically expanding their operations and storage capacity by leasing additional space.”

The three leases include:

- **BNX Shipping**, a provider of air and ocean freight services, has signed a seven-year, \$6 million lease for 98,100 square feet of space at 910 East 236th Street in the Watson Industrial Center. The international shipping firm will use the facility as a distribution center and warehouse storage facility. Lance Ryan and Mike Bodlovich represented Watson Land Company in the transaction while BNX Shipping was represented by Craig Poropat of Lee & Associates.
- **Laufen International** has signed a 65-month, \$6.4 million lease for an additional 119,077 square feet of industrial space at 18420 Harmon Avenue in the Dominguez Technology Center. The firm, which is a division of tile manufacturer Roca Tile Group, will use the additional space to expand its operations. Lance Ryan and Mike Bodlovich represented Watson Land Company in the transaction while Laufen International was represented by Barry Hill of CB Richard Ellis.
- **Quik Pick Express**, a comprehensive logistics firm has signed a \$2 million, three-year lease for a 102,000-square-foot industrial facility within the Watson Industrial Center at 1058 East 230th Street. The transaction nearly doubles Quik Pick’s capacity as it retains a 108,000-square-foot facility located within the same master planned center. Lance

