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**Watson Land Company Leases 250,000-Square Foot Building to
Forward Air, Inc. for \$8 Million**

Los Angeles – April 2, 2007 – Watson Land Company, among the largest industrial developers in the nation, has leased one of its Legacy Building SeriesSM buildings to Forward Air, Inc. for approximately \$8 million, for four years. The Class A, state-of-the-art 253,354-square foot building is located at 18055 Harmon Avenue in Carson, CA, and is part of the Dominguez Technology Center.

Forward Air, Inc. (NASDAQ:FWRD), headquartered in Greeneville, TN, is a leading provider of time-definite surface transportation and related logistics services to the North American deferred air freight market. The company has been rated as one of the 200 BEST SMALL COMPANIES in America by *Forbes* magazine and has approximately 81 facilities in the U.S. and Canada, including one national hub. With this lease, the company is relocating and expanding operations within the Los Angeles area.

“Legacy Buildings redefine the standard of Class A industrial buildings. Users are offered more flexibility, functionality and numerous performance advantages,” said Lance Ryan, vice president of marketing and leasing for Watson Land Company. “The superior dock high door ratio, excellent truck turning radius, and corporate image make them a very attractive choice.”

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The building features a 32-foot warehouse clearance height, 185-foot concrete truck yard for excellent turning radius and trailer storage, three percent skylight-to-roof ratio, and an architecturally distinct building appearance that includes generous use of glass, score lines, and accent painting.

“Watson Land Company’s commitment to the long term is evident and was influential in our choice of where to expand our operations,” said Arthur Morales, regional vice president, west region, for Forward Air, Inc. “This building has a distinct corporate headquarters image, which will provide a sense of pride for the many Forward Air employees that will be relocating here. It will also more than double the capacity of our current facility allowing us to maximize our focus on growth.”

Forward Air, Inc. was represented by Jeff Kernochan, SIOR, Executive Vice President/Managing Director of Fischer & Company and Lance Ryan and Michael Bodlovich represented Watson Land Company.

Watson Land Company

Watson Land Company's legacy extends two centuries to the Rancho San Pedro Spanish Land Grant. Today, the company is among the largest industrial developers in the nation. For additional information visit www.watsonlandcompany.com.

Forward Air, Inc.

Forward Air, Inc. is a high-service-level contractor to the air cargo industry providing time-definite ground transportation services through a network of 81 terminals located on or near major airports in the United States and Canada. The company provides these services as a cost-effective alternative to air transportation of cargo that must be delivered at a specific time but is relatively less time-sensitive than traditional air freight or when air transportation is not economical. For additional information visit www.forwardair.com.

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