

December 17, 2010

**WATSON LAND CO. GETS MAJOR INDUSTR. LEASE  
COMMIT AT ITS SOUTH BAY CENTER**

CARSON, CALIF. — Watson Land Co. has leased a 258,678-square-foot industrial building with 8.4 acres of excess land located within Watson Industrial Center at 771 Watsoncenter Road in the heart of L.A.'s South Bay submarket. The 27-month lease is valued at approximately \$6 million. CB Richard Ellis' Jeffrey Morgan represented the tenant, NYK Logistics, in the transaction; Watson Land Co. was represented in-house by Lance Ryan and Mike Bodlovich.