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Price Transfer Finds the Price is Right to Transfer into 219k sf of Carson Space

In the latest industrial activity from LA's South Bay region, Price Transfer Inc agreed to a five-year, \$6.8 mil deal for a 219.1k sf (\$0.52/sf/mo) facility in the city of Carson. The transaction increases the third party logistics and U.S. Customs provider's presence in the region and enables the company to meet growing demand, as activity in the Ports of Los Angeles and Long Beach recently reached its highest levels since 2006.



The building is located on 9.3 acres at 1130 E. 230th St, within Watson Industrial Center, a master-planned business center spanning 6.7 msf of industrial space. The property features a yard for container parking and 28 dock high truck positions with a crossdock configuration. Watson Industrial Center is located in the heart of the South Bay market in close proximity to major Los Angeles freeways, the Ports of Los Angeles and Long Beach, Los Angeles International Airport (LAX) and Long Beach Airport (LGB).

"The growing port demand required us to scale up our operations within the South Bay market," said Rick Lorenzen, president of Price Transfer. "This expansion will allow us to increase our market presence and our services to clients throughout the region."

Jay Jasaitis of Los Angeles Real Estate Management (LAREM) represented Price Transfer in the transaction. Watson Land Company was represented in-house by Lance Ryan and Mike Bodlovich.