



November 11, 2010

Price Transfer Leases 219,097-Square-Foot Industrial Facility in the Watson Industrial Center



Watson Land Company, one of Southern California's largest industrial real estate developers, has leased a 219,097-square-foot industrial facility to Price Transfer, Inc. The five-year lease is valued at \$6.8 million. This increases the third party logistics and U.S. Customs provider's presence within the Watson Industrial Center to meet the growing demand as activity in the Ports of Los Angeles and Long Beach recently reached its highest levels since 2006.

"The growing port demand required us to scale up our operations within the South Bay market," said Rick Lorenzen, president of Price Transfer. "This expansion will allow us to increase our market presence and our services to clients throughout the region."

The property is located on 9.3 acres at 1130 E. 230th Street in Carson, CA within

Watson Industrial Center, a master planned business center spanning 6.7 million square feet of industrial space. Watson Industrial Center is located in the heart of the South Bay market in close proximity to major Los Angeles freeways, the Ports of Los Angeles and Long Beach, Los Angeles International Airport (LAX) and Long Beach Airport (LGB).

"The building's strategic location and generous yard space supports Price Transfer's expansion efforts," said Lance Ryan, vice president of marketing and leasing with Watson Land Company.

The property features a yard for container parking and 28 dock high truck positions with a crossdock configuration.

Jay Jasaitis of Los Angeles Real Estate Management (LAREM) represented Price Transfer in the transaction. Watson Land Company was represented in-house by Lance Ryan and Mike Bodlovich.