



Watson Land Inks Tenant to 517,000-SF California Lease

February 13, 2009

Watson Land Co. has leased 517,300 square feet of industrial space within the 2.5 million-square-foot 100-acre Watson Commerce Center in Redlands, Calif., to Kenco Logistic Services L.L.C. The 60-month lease begins in April 2009 and has a total consideration of over \$11 million. Kenco will run the LEED-certified facility as a crossdock operation for all order fulfillment, shipping, receiving and inventory management of Ralston Foods' Post brand cereal business.